CITY OF LONDON POLICE PENSIONS BOARD

Wednesday, 9 February 2022

Minutes of the meeting of the City of London Police Pensions Board held at the Guildhall EC2 at 10.00 am

Present

Members:
Alexander Barr (Chairman)   Henry Colthurst
John Todd (Deputy Chairman)

Officers:

Kate Limna	-	Chamberlain's Department
Graham Newman	-	Chamberlain's Department
Polly Dunn	-	Town Clerk's Department
Azeem Bhatti	-	City of London Police

1. **APOLOGIES**
    Apologies were issued from Tim Parsons and Mike Reed.

2. **MEMBERS DECLARATIONS UNDER THE CODE OF CONDUCT IN RESPECT OF ITEMS ON THE AGENDA**
    There were no declarations.

3. **MINUTES**
    RESOLVED, that the minutes of the meeting held on 19 October 2021, be approved as an accurate record.

4. **OUTSTANDING REFERENCES**
    RESOLVED, that the report be noted.

5. **THE CITY OF LONDON: POLICE PENSION SCHEME - UPDATE**
    Members received a report of the Chamberlain regarding the City of London Police Pension Scheme.

    A complaint had been received and dealt with under stage one of the Internal Dispute Resolution Procedure process. The complainant then has six months to raise to a stage two, if they so wished.

    Concern was raised as to the level of staffing resource pending the outcome of McCloud ruling. It was not possible to anticipate the workload without the Government's guidance on remedial action, it was therefore not possible to consider acting until this guidance had been published. The Chamberlain's Department had, however, communicated with the City of London Police and explained the likely need for additional resource in this area.

RESOLVED, that the report be noted.

6. **THE CITY OF LONDON: POLICE PENSION SCHEME - RISK REGISTER**
    Members received a report of the Chamberlain regarding the City of London
    Police Pensions Scheme Risk Register.

    There was discussion about the likelihood of meeting the target date for the
    implementation of the remedy process following the resolution of the McCloud
    judgement. There was concern that it would be undeliverable given the
    lateness of the Government's guidance on the matter and as such, it was
    concluded that the target date should be moved to June 2022, which would be
    the next meeting of the City of London Police Pensions Board.

    RESOLVED, that the report be noted.

7. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE BOARD**
    A further question was raised in relation to content in agenda item 5.

    Clarification was sought as to the age of data that was transferred over to the
    new 'hosted' pensions software system. It was confirmed that all data from the
    previous software system had been transferred over, there had been no loss of
    data.

8. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT**
    There was no other business.

9. **EXCLUSION OF THE PUBLIC**
    RESOLVED, that under Section 100(A) of the Local Government Act 1972, the
    public be excluded from the meeting for the following items of business on the
    grounds they involve the likely disclosure of exempt information as defined in
    Part I of Schedule 12A of the Local Government Act.

10. **NON-PUBLIC MINUTES**
    RESOLVED, that the non-public minutes of the meeting held on 19 October
    2021, be approved as an accurate record.

11. **CITY OF LONDON POLICE: PENSION SCHEME - UPDATE (APPENDIX 3)**
    Members received a non-public appendix to agenda item 5 (City of London
    Police Pension Scheme Update).

12. **THE COL: POLICE PENSION SCHEME STATISTICAL DATA**
    Members received a report of the Chamberlain regarding the City of London
    Police Pension Scheme Statistical Data.

13. **PRESENTATION ON ANNUAL ALLOWANCES**
    A presentation and training was issued to Members on Annual Allowances.

14. **QUESTIONS ON MATTERS RELATING TO THE WORK OF THE BOARD**
    There were no questions.

15. **ANY OTHER BUSINESS THAT THE CHAIRMAN CONSIDERS URGENT THAT THE BOARD AGREES SHOULD BE CONSIDERED WHILST THE PUBLIC ARE EXCLUDED**
There was no other business.

The meeting closed at 10.36 am

Chairman

Contact Officer: Polly Dunn; 0207 332 3726
polly.dunn@cityoflondon.gov.uk